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## **China Success Finance Group Holdings Limited**

**中國金融發展(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3623)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

<p>The Board announces that it has appointed Mr. Hung as an executive Director for a term of one year with effect from 21 September 2017.</p>
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### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that it has appointed Mr. Hung as an executive Director of the Company for a term of one year with effect from 21 September 2017.

The biographical details of Mr. Hung are as follows:

Mr. Hung, aged 36, has about 13 year of experience in corporate finance, listings, restructurings, mergers and acquisitions and investment. He graduated from York University in Toronto, Canada with a bachelor degree in information technology and obtained a master degree in global finance from the Hong Kong University of Science and Technology and the New York University Stern School of Business in 2005 and 2011, respectively.

Mr. Hung worked at various private and listed companies. He started off as an analyst at Joy Silver Limited (formerly known as Baron Capital Limited) in November 2005 and advised on a range of matters such as mergers and acquisitions. He served as the vice president of finance of Red Pine Petroleum Ltd (stock code: RPN), whose shares have been listed on the TSX Venture Exchange since 2014, for the period from April 2013 to February 2016, during which he worked on matters such as restructurings. Prior to joining the Group, Mr. Hung was a director of First Seafront Financial Limited between March 2016 and July 2016. He was responsible for a number of duties, including facilitating overseas mergers for PRC enterprises.

Mr. Hung is a director of China Success Capital (HK) Limited, a wholly-owned subsidiary of the Company.

Mr. Hung entered into a service agreement with the Company under which he agreed to act as an executive Director for a term of one year with effect from 21 September 2017 and he was subject to retirement from office and re-election at the annual general meeting of the Company and vacation of office in accordance with the articles of association of the Company. Mr. Hung was entitled to HK\$120,000 per annum for his appointment as an executive Director, which was determined by the Board based on the recommendations of the remuneration committee of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Hung (i) has not held any directorship in any other listed companies in the past three years; (ii) has no relationship with any other Director, senior management, substantial shareholder or controlling shareholder of the Company; and (iii) has no interest in the Shares within the meaning of Part XV of the SFO.

There is no information on Mr. Hung that needs to be disclosed pursuant to any of the requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there any other matters that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Hung joining the Board.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Board”	the board of Directors
“Company”	China Success Finance Group Holdings Limited (Stock Code: 3623), a company incorporated in the Cayman Islands whose Shares are listed on the main board of the Stock Exchange
“controlling shareholder(s)”	has the meaning ascribed to this term under the Listing Rules
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries

“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Mr. Hung”	Mr. Hung Hoi Ming Raymond
“PRC”	the People’s Republic of China, but for the purpose of this announcement shall exclude Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“SFO”	Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong)
“Share(s)”	shares of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board  
**China Success Finance Group Holdings Limited**  
**Zhang Tiewei**  
*Chairman and Executive Director*

Hong Kong, 21 September 2017

*As at the date of this announcement, the Board comprises (i) six executive directors, namely, Mr. Zhang Tiewei, Ms. Fu Jie, Mr. Li Bin, Mr. Xu Kaiying, Mr. Pang Haoquan and Mr. Hung Hoi Ming Raymond, (ii) one non-executive director, namely, Mr. He Darong, and (iii) four independent non-executive directors, namely, Mr. Tsang Hung Kei, Mr. Au Tien Chee Arthur, Mr. Xu Yan and Mr. Zhou Xiaojiang.*