

[Immediate Release]



**China Success Financial Group Holdings Limited**  
(stock code: 3623.HK)

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**Proactively Builds a Comprehensive Financial Services Platform  
for the Greater Bay Area**

Financial Summary	For the year ended 31 December	
	2017	2016
<b>Total Revenue (RMB Million)</b>	<b>92.8</b>	<b>93.5</b>
<b>Profit Before Taxation (RMB Million)</b>	<b>32.3</b>	<b>32.0</b>
<b>Profits / (loss) for the year (RMB Million)</b>	<b>15.7</b>	<b>19.0</b>
<b>Basic Earnings per Share (RMB)</b>	<b>0.03</b>	<b>0.04</b>

(3 April 2018, Hong Kong) **China Success Financial Group Holdings Limited** (“China Success Finance” or the “Company”, together with its subsidiaries the “Group”, stock code: 3623.HK) is pleased to announce its audited annual results for the year ended 31 December 2017.

During the reporting period, the Group’s total revenue remained broadly the same as last year, at approximately RMB 92.8 million. Profit before taxation also remained broadly the same as last year, at approximately RMB 32.3 million, while profit for the year was approximately RMB 15.7 million.

The Board did not recommend for the distribution of a final dividend for 2017.

**Mr. Zhang Tiewei, the Chairman and Executive Director of China Success Finance** said, “In 2017, the financial markets was full of challenges. The government strengthened financial

regulations to enhance the capabilities of curtailing financial risks. Facing these challenges, the Group capitalized on the country's development trend, refined our business structure and enhanced customer experiences, proactively innovated our businesses, as to gain more room for development. To align with the Group's redefined strategic positioning, and the country's macro-environment and the Bay Area Strategy, the Chinese name of our company has been changed to “中國金融發展（控股）有限公司”. The Group raised HKD 150 million from issuance of the convertible bonds, which expanded the Group's capital channels, and favoured our business development, thus strengthening our position in the capital market. In the past year, the Group continued to develop our traditional businesses steadily, further enrich our business categories in financial consulting, and optimize external cooperation mechanism and platform, thus propelled key new businesses such as integrated services for Bay Area, and asset management business.”

During the reporting period, financial consultancy business remained the Group's focus in its business model. The Group strived to expand its client base and offer support to clients in terms of financing, thus recorded a revenue from the financial consultancy business of approximately RMB 29.2 million (2016: approximately RMB 26.7 million). Capitalising on its in-depth expertise in solution design, management consulting, legal supports for finance and taxation, the Group provided customers with one-stop services. The Group also provided value-added services for enterprises to pave the way for its development of extended services and generating stable income.

For financial leasing and factoring business, in 2017, the revenue of financial leasing and factoring business were approximately RMB 14.8 million and RMB 7.6 million respectively, totaling the segment revenue of approximately RMB 22.4 million (2016: approximately RMB 21.5 million). The Group continued to focus on the construction financing industry, and gained reputation from customers with its professional and distinguished leasing business, in the hope of driving operational income.

For guarantee business, the Group's guarantee revenue was approximately RMB 11.2 million (2016: approximately RMB 14.2 million). The Group continued to refine its structure of guarantee operation and steered its focus on non-financial guarantee service with lower development risks, particularly, the performance guarantee business has developed smoothly and achieved historical height, contributing to a surge of 103.8% compared to 2016 in revenue from the non-financial guarantee business to approximately 5.3 million; while the revenue from financial guarantee



business was approximately RMB 5.9 million.

For asset management business, the Group forged the “twin-driver” development in Mainland China and Hong Kong. In Mainland China, the Group increased its capital and prepared for application of a fund management license through its asset management subsidiary. In Hong Kong, the Group successfully obtained an asset management license from the Hong Kong Securities and Futures Commission through acquisition, propelling the synergic development of the asset management business in Mainland China and Hong Kong.

In addition, the Group was determined to developing integrated services for the Bay Area, through setting up the Bay Area municipal development fund with government. Currently, the municipal infrastructure account receivables transfer programme has been approved and implemented. We also provided consultation services on investment and mergers and acquisitions to enterprises in the Bay Area, proactively exploring growth points while propelling the development of state strategy.

In addition, the Group spared no efforts in opening up more channels of cooperation, and strengthening collaboration with the government, large state-owned enterprises, renowned asset management companies, local government-owned financial holdings, banks and financial institutions, where it has enlisted cooperation on disposal of distressed assets, fund partnership, debt restructuring investment, sharing customer resources and other aspects.

Looking Forward, Mr. Zhang Tiewei denotes: “During the commencement of a meeting in the 13<sup>th</sup> National People’s Congress, Li Ke Qiang, the Premier of the State Council of China, stated that in the development plan of the Guangdong-Hong Kong-Macao Greater Bay Area would be released in the Government Work Report this year. The release of the plan will bring new momentum to the region’s development, and will also provide an excellent opportunity to us, who has solid business foundation in the Pearl River Delta Region. The supports from the Central Government along with the three local governments of the region will benefit us in providing more professional and comprehensive financial services in the Greater Bay Area.

In 2018, China Success Finance will continue its steady development in traditional businesses, and utilize business channels, such as guarantee and financial leasing, to serve thousands of small and micro enterprises and enhance its investment and financing services. Meanwhile, the



Group will grasp the opportunity arisen from the development of asset management industry in Mainland China, combine the advantages in asset management business in Mainland China and Hong Kong to provide diversified asset portfolio management services to our customers. The Group will also grasp the opportunities arisen from “bring an ideal place for living, working and travelling” initiatives of the Bay Area, utilizing multiple new financial tools, providing comprehensive industrial financing service, and supporting the development of Bay Area enterprises. In addition, the Group will increase the capital of its subsidiaries, and broaden the Group’s financial licenses, assets and customer sources through investing in or acquisition of innovative financial enterprises, internet finance companies.

Given the Development Plan for the Guangdong-Hong Kong-Macao Bay Area is soon be incorporated into the national development strategy, the Bay Area is rising and becoming a World-class Bay Area. Riding on the development of the Bay Area, the Group will provide professional financial services to local enterprises, bolstering the mutual complementarity development and achieving a win-win situation.

—The End—

### **About China Success Financial Group Holdings Limited**

**China Success Financial Group Holdings Limited** is a leading private financial group in China, and the first financial group with guarantee service as major business in China to be listed on the Main Board of The Stock Exchange of Hong Kong Limited. The Group has elevated from its traditional business in guarantee and microcredit since its listing, to a diversified and comprehensive financial service platform with services including asset management, fund management, investment and acquisition, financial leasing, financial guarantee, overseas capital, housing finance, and microcredit. Meanwhile the Group maintained its business foundation in the Pearl River Delta Region with Foshan as the center, and provide comprehensive and professional financial services to the development of the Guangdong-Hong Kong-Macao Bay Area.

For more information, please visit the website of China Success Financial Group Holdings Limited:  
<http://www.chinasuccessfinance.com/>

### **Media Enquiries:**

Anli Financial Communications Limited



Ms. Crystal Chan	852-3956 1640	crystal.chan@anli.com.hk
Ms. Angel Cheung	852-3956 1638	angel.cheung@anli.com.hk
Ms. Joanne Ho	852-3956 1641	joanne.ho@anli.com.hk