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## **China Success Finance Group Holdings Limited**

**中國金融發展(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3623)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary assessment of the unaudited management accounts of the Group for FY2019 and information currently available to the Board, the Group is expected to record a net loss of approximately RMB430 million for FY2019.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by China Success Finance Group Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) and Rule 13.09(2)(a) of the Listing Rules.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited management accounts of the Group for the year ended 31 December 2019 (“**FY2019**”) and information currently available to the Board, the Group will record a decrease in net profit and a net loss of approximately RMB430 million for FY2019.

The net profit of the Group for FY2019 is expected to decrease by approximately RMB440 million, as compared with the year ended 31 December 2018 (“FY2018”). Such decrease of net profit was mainly attributable to: (i) the impairment loss allowance of the Group for FY2019 is approximately RMB470 million, representing an increase of approximately RMB470 million as compared with FY2018; (ii) investments on associated companies made by the Group for FY2019 recorded a net loss of approximately RMB30 million; and (iii) although the guarantee business of the Group recorded a net income of approximately RMB80 million, representing an increase of approximately 160% compared with FY2018, such increase in the relevant operating income could not offset the impact from (i) and (ii) above.

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited management accounts of the Group for FY2019 and information currently available. Such information has not been audited or reviewed by the Company’s auditor. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for FY2019 which is expected to be issued on or around 30 March 2020.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Success Finance Group Holdings Limited**  
**Zhang Tiewei**  
*Chairman and Executive Director*

Hong Kong, 6 March 2020

*As at the date of this announcement, the Board comprises (i) five executive directors, namely, Mr. Zhang Tiewei, Mr. Li Bin, Ms. Dai Jing, Mr. Xu Kaiying and Mr. Pang Haoquan, (ii) one non-executive director, namely, Mr. He Darong, and (iii) four independent non-executive directors, namely, Mr. Tsang Hung Kei, Mr. Au Tien Chee Arthur, Mr. Xu Yan and Mr. Zhou Xiaojiang.*