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## **China Success Finance Group Holdings Limited**

中國金融發展(控股)有限公司 (Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3623)

## SUPPLEMENTAL ANNOUNCEMENT TO 2023 INTERIM REPORT

Reference is made to the 2023 interim report ("**2023 Interim Report**") of China Success Finance Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") for the six months ended 30 June 2023. Unless otherwise defined, definitions used herein shall have the same meaning as in the 2023 Interim Report.

This announcement is made to update shareholders and potential investors of the Company on the recent development of the Company.

## **Guarantee Business**

The Company has recently entered into a guarantee arrangement with a term of 6 months, pursuant to which the Company guarantees its client's payment for the sale and purchase of products in a project with a trading market in the PRC. The Board is of the view that this guarantee arrangement would lead to conditions for cooperation in the future with trading markets and would generate further revenue to the Company's guarantee business.

## **Hog Business**

The Company's hog farm has been affected by swine illness and the stock of hogs available for sale reduced as a result. In light of the impact brought about by the illness, the hog farm is undergoing biosafety assessment and renovation to prevent future spread of illness and to improve breeding quality and efficiency, which is expected to be completed at the end of 2023.

The Company intends to purchase approximately 1,500 breeding hogs and 1,500 growing hogs raised for sales at the start of 2024. The Company expects to be able to sell up to approximately 1,500 growing hogs during the financial year ended 31 December 2024. Taking into account of the breeding cycle of the breeding hogs, the Company expects to be able to sell up to approximately 15,000 hogs raised by the breeding hogs during the financial year ended 31 December 2025.

The Company has actively taken steps to prevent future spread of illness to ensure a stable supply of hogs for sale. The Board is of the view that such safeguards the development of the Company's hog business and is in the interest of the Company and its shareholders as a whole.

The above information does not affect the information disclosed in the 2023 Interim Report and save as disclosed in this announcement, all other information in the 2023 Interim Report remains the same.

By order of the Board China Success Finance Group Holdings Limited Zhang Tiewei Chairman and Executive Director

Hong Kong, 13 October 2023

As at the date of this announcement, the Board comprises (i) five executive directors, namely, Mr. Zhang Tiewei, Mr. Li Bin, Ms. Dai Jing, Mr. Xu Kaiying and Mr. Pang Haoquan and (ii) three independent non-executive directors, namely, Mr. Tsang Hung Kei, Mr. Au Tien Chee Arthur and Mr. Zhou Xiaojiang.