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**China Success Finance Group Holdings Limited**

中國金融發展（控股）有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3623)**

**GRANT OF SHARE OPTIONS**

This announcement is made by China Success Finance Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that on pursuant to its share option scheme adopted on 18 October 2013 (the “**Share Option Scheme**”), the Company granted an aggregate of 5,703,000 share options (the “**Share Options**”) to eligible participants (the “**Grantees**”) on 17 October 2023 to subscribe for ordinary shares (the “**Shares**”) of HK\$0.01 each in the share capital of the Company, subject to acceptance of the Share Options by the Grantees.

Details of the Share Options granted are set out below:

Date of Grant	17 October 2023
Exercise price	HK\$0.74 per Share, representing the highest of (i) the closing price of HK\$0.70 per Share as stated in the daily quotations sheet issued by the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$0.74 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) HK\$0.01, being the nominal value of a Share
Number of Share Options granted	5,703,000 Share Options (each Share Option shall entitle the Grantees to subscribe for one Share)
Closing price of the Shares on the Date of Grant	HK\$0.70 per Share

The average closing price of the Shares as quoted on the Stock Exchange for the five business days immediately preceding the Date of Grant	HK\$0.74 per Share
Validity period of the Share Options	The share options may be exercised within 10 years from the Date of Grant
Vesting period of the Share Options	<p data-bbox="621 470 1474 564">All Share Options granted shall be vested on the date falling the first anniversary of the Date of Grant.</p> <p data-bbox="621 577 1474 913">The Board and the remuneration committee of the Board (the “<b>Remuneration Committee</b>”) are of the view that a vesting period of 12 months is appropriate considering that the grants of the Share Options serve as rewards for the Grantees’ past contribution to the Group and as incentives for the Grantees to continuously contribute to the operation, development and long-term growth of the Group which align with the purpose of the Share Option Scheme.</p>
Performance Target	<p data-bbox="621 940 1474 981">The Share Options shall not be subject to any performance target.</p> <p data-bbox="621 994 1474 1142">The purpose of the Share Option Scheme is to motivate and retain the Grantees by allowing them to share the results achieved by the Group as a result of their efforts and contributions.</p> <p data-bbox="621 1155 1474 1464">Having considered that: (a) each Grantee’s experiences in the Group’s business, length of service to the Group and contribution and dedication to the promotion of the Group’s business; and (b) the Grantees are Directors or employees of the Group who will directly contribute to the overall business performance, sustainable development and/or good corporate governance of the Group.</p> <p data-bbox="621 1478 1474 1841">The Remuneration Committee of the Company considers that the grant of Share Options will align the interests of the Grantees with those of the Company and the shareholders of the Company (the “<b>Shareholders</b>”), motivate the Grantees to commit themselves to the Company’s continued competitiveness, operating results and growth in the future and reinforce their commitment to the long-term service of the Company, and is therefore consistent with the objectives of the Share Option Scheme.</p>
Financial assistance	The Group has not provided any financial assistance to the Grantees for the purchase of Shares under the Share Option Scheme.

Clawback mechanism                      Where a Grantee's employment with the Group has been terminated by the Group by reason of, among others, guilty of serious misconduct, or has committed an act of bankruptcy or has become insolvent or has made any arrangement or composition with his or her creditors generally, or has been convicted of any criminal offence involving his integrity or honesty.

The Shares Options were granted to the Directors and employees of the Company, the details of which are as follows:

<b>Name of Grantee</b>	<b>Position(s) held with the Company</b>	<b>Number of Options Granted</b>
Li Bin	Executive Director and Chief Executive officer	1,000,000
Dai Jing	Executive Director	900,000
Other employees	-	3,803,000

The grant of Share Options to the above Directors has been approved by the independent non-executive Directors pursuant to Rule 17.04(1) of the Listing Rules and the Share Option Scheme.

The number of Shares available for grant in the future under the Share Option Scheme upon the grant of the Share Options is 48,598,362.

By order of the Board  
**China Success Finance Group Holdings Limited**  
**Zhang Tiewei**  
*Chairman and Executive Director*

Hong Kong, 17 October 2023

*As at the date of this announcement, the Board comprises (i) five executive directors, namely, Mr. Zhang Tiewei, Mr. Li Bin, Ms. Dai Jing, Mr. Xu Kaiying and Mr. Pang Haoquan and (ii) three independent non-executive directors, namely, Mr. Tsang Hung Kei, Mr. Au Tien Chee Arthur and Mr. Zhou Xiaojiang.*