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## **China Success Finance Group Holdings Limited**

**中國金融發展（控股）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3623)**

### **CHANGE IN AUDITOR**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China Success Finance Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

#### **RESIGNATION OF AUDITOR**

The Board announces that the Company was notified, on the date of this announcement, the resignation of KPMG as auditor of the Company with effect from 16 November 2023. The Company and KPMG could not reach a consensus on the audit fee for the audit of the consolidated financial statements of the Group for the year ending 31 December 2023 (the “**FY 2023 Audit**”).

The Company is incorporated under the laws of Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance in connection with their resignation which they consider should be brought to the attention of the Company’s members and creditors. Therefore, KPMG has not issued such confirmation.

The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that there are no other disagreements or unresolved matters between the Company and KPMG in respect of the resignation of KPMG which should be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to KPMG for its professional services rendered to the Group during the past years.

## **APPOINTMENT OF AUDITOR**

The Board further announces that, with the recommendation from the Audit Committee of the Company, it has resolved to appoint Mazars CPA Limited (“**Mazars**”) as the new auditor of the Company with effect from 20 November 2023 to fill the casual vacancy following the resignation of KPMG.

The Audit Committee has considered a number of factors in assessing the appointment of Mazars as the auditor, including but not limited to (i) the audit plan of Mazars; (ii) team members possess rich experiences and capabilities, including their industry knowledge and technical competence in providing audit work for companies listed on the Stock Exchange; (iii) their familiarity with the requirements under the Listing Rules and the Hong Kong Financial Reporting Standards; (iv) its independence from the Group and objectivity; (v) its reputation in the market; (vi) its resources and capabilities; and (vii) the guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered that Mazars is eligible and suitable to act as the auditor for the FY 2023 Audit. The Board, with the recommendation of the Audit Committee, has resolved to appoint Mazars as the new auditor of the Company. The Board and the Audit Committee are of the view that the change in auditor would enhance the cost-effectiveness of the Company’s audit and is in the interest of the Company and its Shareholders as a whole.

The Board hereby expresses its welcome to Mazars on its appointment as the new auditor of the Company.

By order of the Board  
**China Success Finance Group Holdings Limited**  
**Zhang Tiewei**  
*Chairman and Executive Director*

Hong Kong, 20 November 2023

*As at the date of this announcement, the Board comprises (i) five executive directors, namely, Mr. Zhang Tiewei, Mr. Li Bin, Ms. Dai Jing, Mr. Xu Kaiying and Mr. Pang Haoquan and (ii) three independent non-executive directors, namely, Mr. Tsang Hung Kei, Mr. Au Tien Chee Arthur and Mr. Zhou Xiaojiang.*