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**China Success Finance Group Holdings Limited**

中國金融發展（控股）有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3623)**

**VOLUNTARY ANNOUNCEMENT**

**FULLY EXEMPT CONNECTED TRANSACTION - LOAN FROM  
SHAREHOLDER**

This is a voluntary announcement made by China Success Finance Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board (the “**Board**”) of director (the “**Director(s)**”) of the Company wishes to announce that Expert Depot Limited (“**Expert Depot**”), the controlling shareholder of the Company, has agreed to provide a shareholder’s loan of HK\$16,000,000 (the “**Shareholder’s Loan**”) on 16 July 2024 to the Company as part of the re-financing of the Company’s remaining convertible bonds which were first issued to Chance Talent Management Limited (“**Chance Talent**”) on 1 February 2018 pursuant to a subscription agreement entered into between, among other parties, the Company and Chance Talent, in relation to the issue and subscription of HK\$154,000,000 6 per cent guaranteed convertible bonds due 2020 and subsequently amended and supplemental and is now due on 31 July 2024 with a principal amount of HK\$14 million and accrued interest and fees and charged amounted to approximately HK\$1.903 million based on an internal rate of return of 10.5% per annum.

The salient terms of the Shareholder's Loan are unsecured, annual interest rate at 7.875% with monthly compounding for a period of three years from the date of disbursement. Expert Depot has confirmed it will not demand the Company for repayment of the Shareholder's Loan during the term of the Shareholder's Loan should the Company not be in the financial position to make such repayment.

The Directors believe that the entering of the Shareholder's Loan will provide the Group the opportunity in leveraging continuous financial support from the controlling shareholder and also saving interest payments as compared to the internal rate of return on the convertible bonds; and is, therefore beneficial to the Group as a whole. The entering of the Shareholder's Loan is an exempted connected transaction pursuant to the Listing Rules 14A.90 as the Shareholder's Loan is conducted on normal commercial terms or better; and it is not secured by any assets of the Group.

By order of the Board

**China Success Finance Group Holdings Limited**

**Li Bin**

*Executive Director and Chief Executive Officer*

Hong Kong, 16 July 2024

*As at the date of this announcement, the Board comprises (i) five executive directors, namely, Mr. Zhang Tiewei, Mr. Li Bin, Ms. Dai Jing, Mr. Xu Kaiying and Mr. Pang Haoquan and (ii) three independent non-executive directors, namely, Mr. Tsang Hung Kei, Mr. Au Tien Chee Arthur and Mr. Zhou Xiaojiang.*