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## **China Success Finance Group Holdings Limited**

**中國金融發展(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**Stock code: 3623**

### **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

**Placing Agent**



#### **IMPERIUM INTERNATIONAL SECURITIES LIMITED**

Reference is made to the announcements of China Success Finance Group Holdings Limited (the “**Company**”) dated 2 May 2025 and 9 May 2025 (the “**Announcements**”) in relation to the placing of a maximum of 77,000,000 new Shares under the General Mandate. Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

#### **COMPLETION OF THE PLACING**

The Board is pleased to announce that all the conditions set out in the Placing Agreement had been fulfilled and the completion of the Placing took place on 26 May 2025.

A total of 77,000,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.7 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing (i) 13.94% of the issued Shares immediately before completion of the Placing; and (ii) 12.23% of the issued Shares as enlarged by the allotment and issue of the Placing Shares.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, each of the Placees (and, where appropriate, their respective ultimate beneficial owners) is not a connected person of the Company and is a third

party independent of the directors, chief executive or substantial shareholders of the Company or any of its subsidiaries or any of their respective associates. None of the Placees (each together with its associates) has become a substantial shareholder (as defined under the Listing Rules) of the Company as a result of subscribing for the Placing Shares upon completion of the Placing.

## USE OF PROCEEDS

The net proceeds (after deducting the placing commission and other related expenses and professional fees) from the Placing amounted to approximately HK\$53.36 million. The net placing price per Placing Share will be approximately HK\$0.693.

The Company intends to apply the net proceeds from the Placing as follows: (i) approximately HK\$7.8 million for the payment of the cash consideration of the Subscription; (ii) approximately HK\$35.56 million for the repayment of existing loans and outstanding payments of the Group; and (iii) approximately HK\$10 million as general working capital for the Group.

## EFFECTS ON SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before and after completion of the Placing are set out as follows:

|                                   | Immediately before<br>completion of the Placing |                                       | Immediately after<br>completion of the Placing |                                       |
|-----------------------------------|---|---------------------------------------|--|---------------------------------------|
|                                   | <i>Number of<br/>Shares</i>                     | <i>Approximate<br/>(%)<br/>(Note)</i> | <i>Number of<br/>Shares</i>                    | <i>Approximate<br/>(%)<br/>(Note)</i> |
| Expert Depot Limited              | 123,514,000                                     | 22.35                                 | 123,514,000                                    | 19.62                                 |
| Bliss Success Investments Limited | 74,110,000                                      | 13.41                                 | 74,110,000                                     | 11.77                                 |
| Novel Heritage Limited            | 63,294,000                                      | 11.46                                 | 63,294,000                                     | 10.05                                 |
| New Maestro Investments Limited   | 44,996,000                                      | 8.14                                  | 44,996,000                                     | 7.15                                  |
| Placees                           | —   | —                                     | 77,000,000                                     | 12.23                                 |
| Public Shareholders               | 246,627,336                                     | 44.64                                 | 246,627,336                                    | 39.18                                 |
| <b>Total</b>                      | <b><u>552,541,336</u></b>                       | <b><u>100</u></b>                     | <b><u>629,541,336</u></b>                      | <b><u>100</u></b>                     |

*Note:* The percentage figures have been subject to rounding adjustments. Any discrepancies between totals and sums of amounts listed herein are due to rounding adjustments.

By order of the Board  
**China Success Finance Group Holdings Limited**  
**Zhang Tiewei**  
*Chairman and Executive Director*

Hong Kong, 26 May 2025

*As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Tiewei, Mr. Li Bin, Ms. Dai Jing, Mr. Xu Kaiying and Mr. Pang Haoquan, and the independent non-executive Directors of the Company are Mr. Tsang Hung Kei, Mr. Au Tien Chee Arthur and Mr. Zhou Xiaojiang.*