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China Success Finance Group Holdings Limited

中國金融發展（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3623)

PROFIT WARNING

This announcement is made by China Success Finance Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the Group's unaudited management accounts for the six months ended 30 June 2025 (the “**Reporting Period**”) and information currently available to the Board, the Group expects its net revenue for the Reporting Period to record a significant decrease in the range of 80% to 85% as compared to the same period of last year, i.e. the six months ended 30 June 2024 (the “**Last Period**”) and the loss for the Reporting Period to decrease by 65% to 75% as compared to the Last Period.

The significant decrease of net revenue for the Reporting Period was mainly attributable to: (i) no revenue generated from the sales in the energy storage system business, primarily due to the intense market competition within the energy storage system market in South Africa, and no new sales order entered with distributor in first half of 2025; and (ii) net guarantee fee income decreased by approximately 90% to 95% as compared to the Last Period, primarily due to a slowdown in financing demand and diminished investment confidence in the market.

The decrease in the Group's loss for the Reporting Period was mainly due to no impairment loss on property, plant and equipment was recognised during the Reporting Period, while approximately RMB15.6 million of impairment loss on property, plant and equipment was recognised in Last Period.

Moving forward, the Group will maintain its focus on the principle of ‘risk first, business second,’ prudently developing its financial sector business, while seeking opportunities for adjustment in market hog business, and recover the energy storage system business overseas. The Group will also explore development opportunities in the digital asset sector, aiming to enhance the Group's operational resilience through diversified business operations and promote high-quality sustainable development.

The information contained in this announcement is based on the preliminary assessment by the Board of the unaudited management accounts of the Group for the Reporting Period and the information currently available to the Board. The Group is in the process of finalizing its interim results for the Reporting Period. Actual financial results of the Group may be different from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the announcement of the Company in relation to its financial results for the Reporting Period.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Success Finance Group Holdings Limited
Zhang Tiewei
Chairman and Executive Director

Hong Kong, 20 August 2025

As at the date of this announcement, the Board comprises (i) five executive directors, namely, Mr. Zhang Tiewei, Mr. Li Bin, Ms. Dai Jing, Mr. Xu Kaiying and Mr. Pang Haoquan and (ii) three independent non-executive directors, namely, Mr. Tsang Hung Kei, Mr. Au Tien Chee Arthur and Mr. Zhou Xiaojiang.