

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Success Finance Group Holdings Limited

中國金融發展(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock code: 3623

VOLUNTARY ANNOUNCEMENT - STRATEGIC COOPERATION MEMORANDUM

This is a voluntary announcement made by China Success Finance Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The purpose of this announcement is to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business plan and developments of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, on 3 September 2025, the Company entered into a strategic cooperation memorandum (the “**Strategic Cooperation Memorandum**”) with Zhejiang DataQin Technology Co., Ltd. (浙江數秦科技有限公司) (the “**DataQin Technology**”). Based on this agreement, both parties have agreed to fully leverage their respective advantages and resources. By capitalizing on the listed group platform, they will jointly explore new domestic and international markets in financial services. The collaboration will be primarily focused on delivering one-stop, full-process and intelligent financial services for RWA through joint innovation, with the ultimate goal of enriching and expanding the SimpleChain2.0 public blockchain ecosystem.

Background of strategic cooperation

1. The development of blockchain technology has reached a new stage.
2. Imbalances of international powers lead to changes in regional policies.

3. Stablecoins and RWA embrace significant growth opportunities.
4. The convergence of blockchain technology, stablecoin regulations, and the RWA market is forging a new financial paradigm, creating demand for innovative financial services.

Advantages of DataQin Technology

1. It has a fully established blockchain full-stack technology team;
2. DataQin Technology's open-source blockchain infrastructure, SimpleChain2.0, developed with its R&D capabilities, has completed Singapore's compliance framework and issued its POW token. In the near term, it plans to upgrade to POS, becoming an ecosystem public blockchain dedicated to RWA transactions;
3. DataQin Technology has a complete product line to support the blockchain reconstruction work of domestic RWA projects, including Trusted Data Space (TDS), SLC Smart Legal Services, TokAlchemy Smart Tokenization Services, etc., and there are multiple RWA project cases, so that high-quality targets and supporting services can be continuously exported;
4. DataQin Technology has initially completed the infrastructure that can establish regulatory mutual trust, permissioned blockchain + consortium blockchain + public blockchain, which becomes a business structure that can connect the Mainland China + Hong Kong + globalization. After further improvement, a certain RWA flywheel effect can be formed;
5. DataQin Technology's subsidiary in Hong Kong is one of the main technology and community operation entities of SimpleChain2.0;
6. DataQin Technology has rich digital economy and Web3 ecosystem technology accumulation, including exchanges, DEFI, quantification, AI tokenization assistance tools, etc., which will become the foundation for the entire SimpleChain2.0 ecosystem.

Advantages of the Group

1. The Group is a company listed on the main board of the Stock Exchange that focuses on traditional financial services;

2. The Group has a well-established financial services team with nearly 20 years of experience. Its core members have worked in well-known domestic banks and other institutions and have an average of more than 20 years of practical experience in the financial industry. They are familiar with the operation logic of traditional financial businesses and have a keen sense of smell and forward-looking layout in emerging financial technology, cross-border finance and other fields. They can accurately grasp industry policy trends and market trends and provide strong steering and execution support for the stable development of enterprises;
3. After years of comprehensive development, the Group has professional licenses for financing guarantees, small loans, financial leasing, asset management, fund management, etc., and has access to domestic and foreign financing tools and channels;
4. The mainland equity exchanges in which shareholders of the Group participate can serve as an important service provider for SimpleChain2.0, creating conditions for the first-level tokenization of RWA business;
5. The Group has invested in Coin Cove LLC, the first virtual currency exchange in Oman, and the cooperation between the two parties can be deeply integrated with Coin Cove;
6. The Group has a deep business foundation in the Mainland China and Hong Kong, amassing abundant real-world asset (RWA) resources and business development channels.

Purpose of establishing strategic cooperation

The purpose of this cooperation is to give full play to the respective licenses, technologies, advantages and strengths of both parties, and to promote the deep integration of traditional finance and decentralized finance through the advanced technology of blockchain and smart contracts with the help of institutional-level tokenization technology. The two sides are committed to carrying out comprehensive business cooperation in mainland China, Hong Kong and international three-tier token markets, and work together to build a new generation of on-chain asset platform to develop SimpleChain2.0 into a leading Web2 + Web3 public blockchain in Asia, so that its total value locked (“TVL”) can maintain a leading position in the Asia-Pacific region, and promote the development of new quality productivity business for all parties.

Basic principles of cooperation between the two parties

1. Both parties agreed to establish a long-term and lasting cooperative relationship. In order to achieve common interests, the actions of either party during the cooperation period are based on considerations that are conducive to the long-term development of the Company and the long-term development of SimpleChain2.0.
2. The cooperation between the two parties is based on legal compliance, and jointly abides by relevant domestic and international standards, as well as the articles of association of Hong Kong listed companies and various norms and requirements of the Hong Kong Stock Exchange for listed companies.

Latest progress of SimpleChain2.0

As at the date of this announcement, the registration network of SimpleChain2.0 has been duly launched, user account activation has been completed, the official website of SimpleChain2.0 has been launched, and the testnet has also commenced operation.

By order of the Board
China Success Finance Group Holdings Limited
Zhang Tiewei
Chairman and Executive Director

Hong Kong, 3 September 2025

As at the date of this announcement, the Board comprises (i) five executive directors, namely, Mr. Zhang Tiewei, Mr. Li Bin, Ms. Dai Jing, Mr. Xu Kaiying and Mr. Pang Haoquan and (ii) three independent non-executive directors, namely, Mr. Tsang Hung Kei, Mr. Au Tien Chee Arthur and Mr. Zhou Xiaojiang.