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## **China Success Finance Group Holdings Limited**

**中國金融發展（控股）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3623)**

### **RE-DESIGNATION OF VICE CHAIRMAN**

The board of directors (the "**Board**") of China Success Finance Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that Mr. Xu Kaiying ( "**Mr. Xu**"), an executive director of the Company, has been re-designated as the Vice Chairman of the Board with effect from 30 June 2026 in order to meet the strategic development needs of the Company.

The biographical details of Mr. Xu are as follows:

**Mr. Xu Kaiying**, aged 62, was appointed as our non-executive director on 18 October 2013 and re-designated as our executive director on 4 July 2016. Mr. Xu invested in our Group as a shareholder of Guangdong Success Finance Guarantee Company Limited, a subsidiary of the Group, in February 2001. Mr. Xu is also a director of China Success Capital (HK) Limited and the vice chairman of Guangdong Success Finance Guarantee Company Limited, both being subsidiaries of the Group.

Mr. Xu is a member of the 16th National People's Congress of Foshan City, a member of the 5th National People's Congress of Chancheng District, Foshan City, the Executive Chairman of the Foshan Chamber of Commerce for Private Enterprises Investors, and a member of the 14th Executive Committee of the Foshan Federation of Industry and Commerce (General Chamber of Commerce). He was a standing member of the 10th, 11th and 12th Foshan Municipal Committee of the Chinese People's Political Consultative Conference. Mr. Xu obtained a bachelor's degree in finance management from Beijing Economic and Technological College in July 2008. Mr. Xu has completed a post-EMBA degree at the Peking University. Mr. Xu is also the chairman of Guangdong MuPai Technology Limited Company, and a director of each of Foshan Success Industry Investment Company Limited, Success Investment Holdings Group Company Limited, Foshan Success Finance Group Company Limited and Xinjiang Jianashi Motorcycle Co., Ltd.

Save as disclosed herein, Mr. Xu has not held any directorship in any other listed companies in the three years preceding the date of this announcement.

As at the date of this announcement, Mr. Xu is deemed to be interested in 265,652,000 shares of the Company under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"). The holders of the shares of the Company are as follows:

- (i) 74,110,000 shares of the Company are held by Mr. Xu through Bliss Success Investments Limited.
- (ii) Mr. Xu, Mr. Zhang Tiewei and Mr. Pang Haoquan (collectively, the "**Acting in Concert Parties**") entered into an acting in concert agreement on 17 February 2023 (the "**Acting in Concert Agreement**"). By virtue of section 371 of the SFO, each of the acting in concert parties is deemed to be interested in all the shares held in aggregate by each of them. As at the date of this announcement, all Acting in Concert Parties are deemed to be interested in an aggregate of 262,952,000 shares of the Company, representing approximately 41.69% of the issued shares of the Company.
- (iii) Mr. Xu is interested in 900,000 Share Options within the meaning of Part XV of the SFO, representing approximately 0.14% of the issued share capital of the Company as at the date of this announcement.

Save as disclosed above, as at the date of this announcement, Mr. Xu does not have any interest in the shares, underlying shares or debentures of the Company and/or its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed herein and as at the date of this announcement, Mr. Xu does not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company.

As at the date of this announcement, the terms of service of Mr. Xu will continue to be subject to the original letter of appointment with the Company dated 1 May 2025. Mr. Xu's directorship is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company and the Listing Rules (as amended from time to time). The director's fee of Mr. Xu will be maintained at HK\$360,000 per annum.

Save as disclosed above, Mr. Xu has also confirmed that the Board is not aware of any matters that need to be brought to the attention of the holders of securities of the Company in relation to his re-designation as the Vice Chairman of the Board nor is there any information that is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

By order of the Board  
**China Success Finance Group Holdings Limited**  
**Zhang Tiewei**  
*Chairman and Executive Director*

Guangdong, the PRC, 30 June 2026

*As at the date of this announcement, the Board comprises (i) five executive directors, namely, Mr. Zhang Tiewei, Mr. Li Bin, Ms. Dai Jing, Mr. Xu Kaiying and Mr. Pang Haoquan and (ii) three independent non-executive directors, namely, Mr. Tsang Hung Kei, Mr. Au Tien Chee Arthur and Mr. Zhou Xiaojiang.*