China Success Finance Group Holdings Limited

中國金融發展（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3623)

RESIGNATION OF CHAIRMAN, EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEE AND SUCCESSION OF THE POSITION OF CHAIRMAN

The board of directors (the "**Board**") of China Success Finance Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces the following changes:

RESIGNATION OF CHAIRMAN, EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEE

Mr. ZHANG Tiewei (the "**Mr. Zhang**"), the Chairman and an executive Director of the Company, has tendered resignation from his positions as the Chairman , an executive Director, and the member of Remuneration Committee of the Company due to personal reason with effect from 13 August 2026.

Mr. Zhang has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the holders of securities of the Company or the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhang for his invaluable contributions to the Company over the years.

SUCCESSION OF THE POSITION OF CHAIRMAN

The Board announces that Mr. Xu Kaiying (the "**Mr. Xu**"), the Vice Chairman and an executive director of the Company, has succeeded the position of the Chairman and been appointed as a member of the Remuneration Committee of the Company with effect from 13 August 2026.

The biographical details of Mr. Xu are as follows:

Mr. Xu Kaiying, aged 63, was appointed as our non-executive director on 18 October 2013, re-designated as our executive director on 4 July 2016, and redesignated as the Vice Chairman on 30 June 2026. Mr. Xu invested in our Group as a shareholder of Guangdong Success Finance Guarantee Company Limited, a subsidiary of the Group, in February 2001. Mr. Xu is also a director of China Success Capital (HK) Limited and the vice chairman of Guangdong Success Finance Guarantee Company Limited, both being subsidiaries of the Group.

Mr. Xu is a member of the 16th National People's Congress of Foshan City, a member of the 5th National People's Congress of Chancheng District, Foshan City, the Executive Chairman of the Foshan Chamber of Commerce for Private Enterprises Investors, and a member of the 14th Executive Committee of the Foshan Federation of Industry and Commerce (Genaral Chamber of Commerce). He was a standing member of the 10th, 11th and 12th Foshan Municipal Committee of the Chinese People's Political Consultative Conference. Mr. Xu obtained a bachelor's degree in finance management from Beijing Economic and Technological College in July 2008. Mr. Xu has completed a post-EMBA degree at the Peking University. Mr. Xu is also the chairman of Guangdong MuPai Technology Limited Company, and a director of each of Foshan Success Industry Investment Company Limited, Success Investment Holdings Group Company Limited, Foshan Success Finance Group Company Limited and Xinjiang Jianashi Motorcycle Co., Ltd.

Save as disclosed herein, Mr. Xu has not held any directorship in any other listed companies in the three years preceding the date of this announcement.

As at the date of this announcement, Mr. Xu is deemed to be interested in 265,652,000 shares of the Company under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**"). The holders of the shares of the Company are as follows:

(i) 74,110,000 shares of the Company are held by Mr. Xu through Bliss Success Investments Limited.

(ii) Mr. Xu, Mr. Zhang and Mr. Pang Haoquan (collectively, the "**Acting in Concert Parties**") entered into an acting in concert agreement on 17 February 2023 (the "**Acting in Concert Agreement**"). By virtue of section 371 of the SFO, each of the acting in concert parties is deemed to be interested in all the Shares held in aggregate by each of them. As at the date of this announcement, all Acting in Concert Parties are interested in an aggregate of 262,952,000 shares of the Company, representing approximately 41.69% of the issued shares of the Company.

(iii) Mr. Xu is interested in 900,000 Share Options within the meaning of Part XV of the SFO, representing approximately 0.14% of the issued share capital of the Company as at the date of this announcement.

Save as disclosed above, as at the date of this announcement, Mr. Xu does not have any interest in the shares, underlying shares or debentures of the Company and/or its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed herein and as at the date of this announcement, Mr. Xu does not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company.

As at the date of this announcement, the terms of service of Mr. Xu will continue to be subject to the original letter of appointment with the Company dated 1 May 2025. Mr. Xu's directorship is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company and the Listing Rules (as amended from time to time). The director's fee of Mr. Xu will be maintained at HK$360,000 per annum.

Save as disclosed above, Mr. Xu has also confirmed that the Board is not aware of any matters that need to be brought to the attention of the holders of securities of the Company in relation to the succession of the position the Chairman of the Board nor is there any information that is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

By order of the Board
China Success Finance Group Holdings Limited
Xu Kaiying
Chairman and Executive Director

Guangdong, the PRC, 13 August 2026

As at the date of this announcement, the Board comprises (i) four executive directors, namely, Mr. Xu Kaiying, Mr. Li Bin, Ms. Dai Jing and Mr. Pang Haoquan and (ii) three independent non-executive directors, namely, Mr. Tsang Hung Kei, Mr. Au Tien Chee Arthur and Mr. Zhou Xiaojiang.